

9 QUESTIONS TO ASK

YOURSELF BEFORE OPENING YOUR OWN CHILD CARE BUSINESS.

Starting your own child care business is a big commitment. While it provides a way for you to work from home, start your own business and become an entrepreneur, work with your own children, and provide a safe place for children to come every day, there is a lot that goes into being a child care provider. Before you start the process, ask yourself the questions below. If the answer is “No” to any of the questions, it may not be the right time to start your own child care business.

YES

NO

1. Are you willing to invest time and money into training classes and programs, required by state and federal regulations?

2. Do you have a working telephone, cell-phone, and or e-mail to run your business?

3. Are you willing to set aside a large space in your home to care for children?

4. Can you maintain accurate, up-to-date records?

5. Will you be able to develop a realistic business plan and create a contract with specific policies in place that parents must follow?

6. Are you willing to purchase a large amount of toys, books, education materials, and supplies for your child care program?

7. Are you in good enough health to care for children every day?

8. Do you have enough capital to start your business, and maintain it if you don't have all of your spots filled right away?

9. Are you willing to follow New York State regulations for running your business and filing taxes?